



4200 N. Kentucky Ave.
PO Box 4169
Evansville, IN 47724

www.catholicfoundationswin.org

Continuing Our Faith, Now and Forever



St. Vincent de Paul Thrift Store Grand Opening

It is the mission of the Catholic Foundation of Southwestern Indiana to assist individuals and parishes with planned giving within the Diocese of Evansville. Each of these continues to make a strong statement about their faith as the gifts they make will benefit others forever. They are truly continuing their legacy of faith through permanent gifts. The role of the Catholic Foundation is to ensure that we are managing, protecting and honoring the wishes of these donors.

During 2007, the Catholic Foundation of Southwestern Indiana realized record growth with the establishment of 29 new endowments and new gifts of over \$2.7 million. Included in these new endowments were eight endowments established to assist students attending Catholic elementary schools, two new endowments created for catechist programs at parishes, and four new endowments to support the Evansville Catholic Interparochial High Schools.

Several endowments have been established through the years to help with the needs of the poor in our communities, such as Catholic Charities, Knights of Columbus, St. Vincent de Paul Societies, Global Social Justice, St. Mary Food Pantry and Outreach programs at several parishes. One such endowment is the *St. John Conference of St. Vincent de Paul* at St. John in Loogootee. The endowment was originally established as the result of a bequest in 1996 for the relief of the poor, the distressed, and the underprivileged in and around Martin County. Gifts of all amounts continue to be made to this endowment. Each year, the annual distribution from this endowment is supporting the Food Pantry and Habitat for Humanity, and providing assistance for students to attend school, youth, and educational programs all aimed at alleviating poverty. This one endowment in Martin County has helped thousands experience the love of Christ.

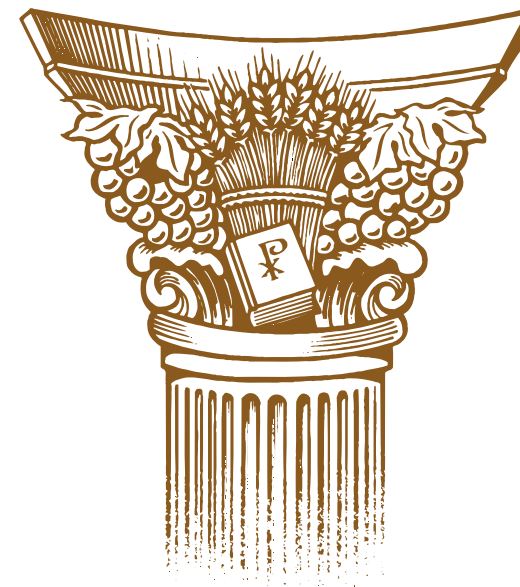
Through commitment and faith, donors are making sure that the ministries that are important to them continue in their parishes, schools, and other organizations. The 277 endowments that have been established during the years and the hundreds of gifts to existing endowments will continue this gift of faith forever.

Catholic Foundation Mission Statement

The Catholic Foundation of Southwestern Indiana helps individuals and parishes by promoting stewardship, providing information on planned giving, establishing endowment vehicles and managing foundation assets.

THE CATHOLIC FOUNDATION OF SOUTHWESTERN INDIANA, INC.

The
**CATHOLIC
FOUNDATION**
OF SOUTHWESTERN INDIANA, INC.



2007 Annual Report

*“...be rich in good works and
generous and ready to share with
others. In this way you will build
a solid foundation for the future,
and win the life which is true life.”*

(cf. 1Tim 6:18-19)



Message from the Bishop

Dear Brothers and Sisters in Christ,

The Catholic Foundation of Southwestern Indiana is very much alive and well. This year was a milestone with the Foundation distributing over \$1 million to the 277 endowment holders. Those of us so very close to it want to share that good news with all of you!

You will find within the pages of this annual report an exciting account of the results of the generosity of so many.

It is my great joy to thank all who have established memorial endowments for their parishes and schools, all who have contributed toward those endowments that they might grow, and all the past and present board members of the Foundation who have brought it into full bloom.

What a tribute to the life of the Church in the Catholic Diocese of Evansville you are! I am privileged to serve as your bishop.

May the spirit of Bishop Simon Brute, Servant of God and our first bishop, continue to inspire each and all of us in the years to come!

Most gratefully and faithfully yours in Christ,

Most Reverend Gerald A. Gettelfinger
Bishop of Evansville



The Catholic Foundation gives generous people an opportunity to realize their philanthropic visions by establishing permanent gifts that will benefit the areas important to them within the Diocese of Evansville. We provide a flexible array of services that help donors shape a meaningful charitable legacy.

Our goal is to engender positive change in the area of interest to our donors. An important objective is to maintain a consistent distribution policy so that endowment beneficiaries can prudently utilize their distributions.

Above all, we make giving simple. Our donors can focus on philanthropy, without worrying about the administrative, legal or tax complexities involved in charitable giving to one or many organizations.

The Catholic Foundation can administer a donor's philanthropic giving, both now and after their death. As a separate foundation, we can deliver optimal tax advantages to our donors while protecting these gifts forever. These permanent assets are invested for maximum total return and to preserve the corpus value of each endowment.

We offer donors the opportunity to make charitable contributions that are well-managed and effective. Our 25 member Board of Directors represents every Deanery within the Diocese of Evansville and oversees the management of the 277 permanent endowments, Charitable Gift Annuities and Donor Advised Funds.

Memorial High School Friends & Alumni Endowment, Evansville
MEO Vision for Marian Educational Outreach Program, Evansville
Michael Pastor Scholarship for Holy Rosary School, Evansville
Olivia Ritzert Wargel for Westside Catholic School, Evansville
Patricia Koch Family Education for Evansville Catholic Interparochial High Schools
Patrick H. Donahue, Sr. for Reitz Memorial High School Music, Evansville
Reitz Memorial High School, Evansville
Reitz Memorial High School Scholarship, Evansville
Reitz Memorial High School Science and Technology, Evansville
Reitz Memorial High School Theatrical, Evansville
Reitz Memorial High School Wrestling, Evansville
Resurrection School Memorial, Evansville
Rev. William Deering Memorial Scholarship in Music for Mater Dei High School, Evansville
Rita L. Farney for Holy Rosary School, Evansville
Robert and Judy Griffin Educational for Reitz Memorial High School, Evansville
Robert D. Hawes for St. Theresa School, Evansville
Ron & Kathy Hollander Family Education for Mater Dei High School, Evansville
Rosemary & Thomas Hirsch for Good Shepherd School, Evansville
Rupert Pat Kohlmeyer Memorial for St. Theresa School, Evansville
Ruth Anne Christiansen for Reitz Memorial High School, Evansville
Sacred Heart Catechist Formation for Sacred Heart, Evansville
Saints Peter and Paul School, Haubstadt
Sara Jane Stevenson Memorial for Reitz Memorial High School, Evansville
Sr. Beata Education for Marian Educational Outreach, Evansville
Sr. Mary Terrance & Sr. Elaine Knapp Memorial Scholarship, St. Nicholas, Santa Claus
Sr. Victoria Pohl Education for Mater Dei High School, Evansville

St. Agnes Catechist Formation for St. Agnes, Evansville
St. Benedict Parish Educational, Evansville
St. John the Baptist Adult Faith Formation, Newburgh
St. John the Baptist Advanced Education, Newburgh
St. John the Baptist Special Education, Newburgh
St. John the Baptist Student Scholarship, Newburgh
St. John the Baptist Technology, Newburgh
St. Joseph School, Princeton
St. Joseph School, Vanderburgh County
St. Mary Christian Formation, Evansville
St. Mary Religious Education, Huntingburg
St. Matthew Educational, Mt. Vernon
St. Theresa Parish High School, Evansville
St. Wendel School, St. Wendel
Thomas Tighe Tennis Scholarship for Mater Dei High School, Evansville
Westside Catholic School, Evansville
Yeker Family Foundation for St. John the Baptist, Newburgh

Priest Retirement Endowments
Diocese of Evansville Priests' Retirement
Hazel Harty Villa Maria, Evansville
Linus J. Hopf, Diocese of Evansville

Religious Vocations
Bishop Francis R. Shea Memorial Christ the King Priest
Magister Noster Latin School Alumni & Friends, Diocese of Evansville
Resurrection Priest

Human Services
Catholic Charitable Works
Catholic Charities
Christian Family Movement
Estelle Schneider Haiti
Gilbert J. Temple for St. John the Apostle, Evansville
Global Social Justice
Keith and Susanne Emge Food Pantry, for St. Mary, Evansville
Knights of Columbus Council #565 Charitable Foundation

M & L Jochum Haiti Student
Margaret G. & Thomas J. Wolf Endowment, Evansville
Matilda C. Anders for St. Anthony, Evansville
Ministry to Haiti
Robert J. Tempel, Evansville
Sr. Mary Mundy, SP, Justice Series for St. Mary, Evansville
St. Anthony Center for Family Life, St. Anthony, Evansville
St. John Conference of St. Vincent de Paul for St. John, Loogootee
St. John the Baptist Social Outreach, Newburgh
St. Mary Feed the Family, Evansville
St. Mary Outreach Ministry, Evansville
St. Mary Perpetual Help, Sullivan
St. Vincent de Paul Society, Evansville
St. Vincent de Paul Society, St. Anthony
Tweedall-Tempel for St. Joseph, Evansville
Wisdom Program for the Catholic Diocese of Evansville
1 Anonymous Endowment

Youth Endowments
Bert Miller Memorial Scholarship
Bishop Gerald A. Gettelfinger Catholic Scouting
Catholic Diocese Youth
Louise Becker Youth
St. John the Apostle Childcare Program, Evansville
St. John the Baptist Athletic, Newburgh
St. John the Baptist PTSA Endowment, Newburgh
St. John the Baptist Youth, Newburgh
Theresa Baehl Youth Ministry for St. Joseph, Vanderburgh County
Tom Sermersheim Youth Ministry for St. Nicholas, Santa Claus
1 Anonymous Endowment

Other Endowments
Catholic Center Operating
Catholic Foundation of SW Indiana
Holy Cross Holy Name Athletic, Fort Branch
Susanne and Keith Emge Catholic Foundation
5 Donor Advised Funds

Statement of Financial Position

December 31, 2007
(Unaudited)

Assets

Cash	\$15,946
Accounts Receivable	
Foundation Endowment Receivable	23,967
Endowment Assessment Receivable	86,077
Unrestricted Fund Receivable	2,702
Endowment Interest Receivable	7,265
Pledges Receivable	380
Cash Value of Life Insurance	5,560
Fixed Assets	2,335
Endowment Assets - Investments	22,583,185
Total Assets	\$22,727,417

Liabilities and Net Assets

Accounts payable	\$17,809
Endowment Liabilities	
Distribution Payable	982,412
Foundation Income Payable	23,967
Due To Operating Endowments	96,045
	20,972,288
Equity Balances	
Operating Fund Balance	126,423
Endowment Fund Balance	508,473
Total Liabilities and Net Assets	\$22,727,417

List of Endowments

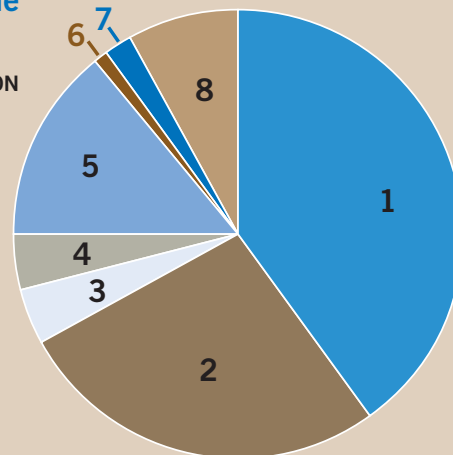
as of December 31, 2007

Parish Endowments

Albert and Martin Durchholz for Good Shepherd, Evansville	Holy Family Parish, Jasper	Rev. Francis Schroering Memorial for St. John the Baptist, Newburgh
Albert and Virginia Brougham for Good Shepherd, Evansville	Holy Name Parish, Bloomfield	Rev. J. Francis Bauer Memorial for St. Bernard, Snake Run
Allen & Linda Schmitt for St. Wendel, St Wendel	Holy Redeemer Parish, Evansville	Rev. Theodore G. Tempel for St. Theresa, Evansville
Becky Schmitt for St. Wendel, St. Wendel	Holy Rosary Parish, Evansville	Robert Thompson & Rev. Ted Tempel for Good Shepherd, Evansville
Ben & Lillian Bosse for Good Shepherd, Evansville	Holy Trinity Parish, Evansville	Sacred Heart Church, Vincennes
Bill and Margaret Wallace for St. John the Baptist, Newburgh	Howard C. Wire Memorial for St. Theresa, Evansville	Sacred Heart Parish, Evansville
Bilskie Society for Holy Rosary, Evansville	James G. Vernie & Jim Cameron, Jr. for Good Shepherd, Evansville	Saints Peter and Paul Parish, Haubstadt
Charles D. & M. Pauline Robinson for St. John, Loogootee	Jeff & Tricia Henning Family for St. Benedict Cathedral, Evansville	St. Agnes Parish, Evansville
Charles E. & Emma Hirsch for St. Francis Xavier, Poseyville	Joe & Winnie Schu Kitchen for St. Joseph, Vanderburgh County	St. Anthony Church, Evansville
Christ the King Parish, Evansville	John Baumgart for St. Wendel, St. Wendel	St. Anthony of Padua Parish, St. Anthony
Corpus Christi Parish, Evansville	John & Joyce Buckman Family for Resurrection, Evansville	St. Benedict Cathedral, Evansville
Daniel E. & Mary Hagerty for St. John, Loogootee	Joseph T. Theby for Christ the King, Evansville	St. Benedict Parish, Evansville
Dave & Lou Eckerle for St. Joseph, Jasper	Katherine, Russell, & Marcia Lee King Liturgical Music for Good Shepherd, Evansville	St. Boniface Parish, Evansville
Dr. John B. Beaven Family for St. Joseph, Jasper	Katie Rose Schmitt for St. Wendel, St. Wendel	St. Clare Society for St. John the Baptist, Newburgh
Dr. Michael & DeAnn Green for Holy Cross, Fort Branch	Larry Loechte for St. Joseph, Jasper	St. Clement Church in Memory of Mary Derr, Boonville
Ed & Mary Alice Burch for St. John, Loogootee	Leonard & Hallie Hirsch for Good Shepherd, Evansville	St. Francis Xavier Parish, Poseyville
Ed and Mary Greulich Family for St. Joseph, Evansville	Little Flower Society for St. Theresa, Evansville	St. Francis Xavier Parish, Vincennes
Edward A. Steckler and Clara C. Steckler for St. James, Haubstadt	Mary, Help of Christians Parish, Mariah Hill	St. John the Apostle Church, Evansville
Father Gregory Chamberlin for St. Benedict Cathedral, Evansville	Mary L. Koch for St. Boniface, Evansville	St. John the Baptist Church, Vincennes
Father Michael T. Madden for St. James, Haubstadt	Mary Mundy for St. Mary, Evansville	St. John the Baptist Music, Newburgh
George & Bette Duncan for St. Joseph, Vanderburgh County	Msgr. Carl Shetler for St. Joseph, Jasper	St. John the Baptist Church, Newburgh
Gerdon & Kathryn Jones for St. John, Loogootee	Msgr. Carl Shetler for St. Martin, Whitfield	St. John the Evangelist Parish, Daylight
Gilbert & Beulah Mosbey for Good Shepherd, Evansville	Msgr. Carl Shetler for St. Mary, Ireland	St. Joseph Church, Jasper
Gilbert & Aline Hummel for Good Shepherd, Evansville	Msgr. Frederic A. Niehaus	St. Joseph Church, Evansville
Good Shepherd Church, Evansville	Msgr. Kenneth R. Knapp for Christ the King, Evansville	St. Joseph Parish, Princeton
Good Shepherd Parish, Evansville	Neil & Peggy Horak Dossett for St. Joseph, Vanderburgh County	St. Joseph Parish, Vanderburgh County
Grannan for St. John Parish, Loogootee	Oscar & Bertha Tempel for St. Benedict Cathedral, Evansville	St. Joseph Organ Maintenance, Jasper
Harold & Della Englert for St. Joseph, Jasper	Oscar Allen Baker & Virginia Baker for St. John, Loogootee	St. Mary Building and Grounds, Barr Township
Herbert & Maxine E. Thyen for St. Joseph, Jasper	Patricia Griggs & Joyce Harmes for Good Shepherd, Evansville	St. Mary Church, Evansville
Holy Cross Parish, Fort Branch	Precious Blood Church, Jasper	St. Mary Church, Washington
	Resurrection Parish, Evansville	St. Mary of the Immaculate Conception, Shoals
	Rev. Francis Schroering Memorial for Saints Peter and Paul, Haubstadt	St. Mary Parish Life Ministries, Evansville
		St. Mary Parish, Sullivan
		St. Matthew Parish, Mount Vernon
		St. Nicholas Church, Santa Claus
		St. Peter Church, Linton
		St. Philip Church, Posey County

2007 Distributions Available

TYPE OF FUNDS	DISTRIBUTIONS AVAILABLE	% OF DISTRIBUTION AVAILABLE
1 Parish Endowments	\$401,438.36	40%
2 Education Endowments	\$270,492.77	27%
3 Religious Vocation Endowments	\$43,585.68	4%
4 Cemetery Endowments	\$39,419.32	4%
5 Human Services Endowments	\$142,708.37	14%
6 Priest Retirement Endowments	\$9,469.32	1%
7 Youth Endowments	\$23,391.38	2%
8 Other Endowments	\$75,876.55	8%
	\$1,006,381.75	100%



St. Philip Neri Church, Bicknell
 St. Simon Parish, Washington
 St. Theresa Parish, Evansville
 St. Vincent de Paul Church,
 Vincennes
 St. Wendel Parish, St. Wendel
 Thomas & William Hirsch for
 Good Shepherd, Evansville
 Thomas R. and Helen E. Miller for
 St. Benedict Cathedral, Evansville

Cemetery Endowments

Edker L. Lee Memorial for St. John
 Cemetery, Washington
 Mary Help of Christians Cemetery,
 Mariah Hill
 Mt. Calvary Cemetery, Vincennes
 Sacred Heart Cemetery, Schnellville
 Saints Peter and Paul Cemetery,
 Haubstadt
 St. Anthony of Padua Cemetery,
 St. Anthony
 St. Francis Xavier Cemetery,
 Poseyville
 St. James Cemetery, Haubstadt
 St. John the Baptist Cemetery,
 Newburgh
 St. Joseph Cemetery, Jasper
 St. Joseph Cemetery, Princeton
 St. Joseph Cemetery, Vanderburgh
 County
 St. Joseph Cemetery Board of
 Directors, Evanville
 St. Mary Cemetery, Barr Township
 St. Matthew Cemetery, Mt. Vernon
 St. Michael Cemetery, Montgomery
 St. Nicholas Cemetery, Santa Claus
 St. Philip Cemetery, St. Philip
 St. Rupert Cemetery, Red Brush
 St. Thomas Cemetery, Vincennes

Catholic Education Endowments

Albert & Eleanor Hisker Memorial
 for St. Theresa, Evansville
 Albert & Yvonne Kyncl for Marian
 Educational Outreach, Evansville
 Allen E. Schmitt for Mater Dei
 High School, Evansville
 Ann & Tom Scheitlin for
 St. Benedict School, Evansville
 Anne Keller Memorial for
 St. Benedict School, Evansville
 April Anne Heathcott Religious
 Education for St. John the
 Baptist, Newburgh
 Bart J. Crecco Memorial Scholarship
 for Evansville Catholic
 Interparochial High Schools

Bernie Lutz Chair of Roman
 Catholic Theology, USI,
 Evansville
 Bob King Endowment for Reitz
 Memorial High School,
 Evansville
 Bradley & Mary-Beth Owen Family
 Education for Reitz Memorial
 High School, Evansville
 Brenda H. Guerin for Good
 Shepherd School, Evansville
 Brother John Stout for Reitz
 Memorial High School, Evansville
 Brott-Ritzel Scholarship Fund for
 Reitz Memorial High School,
 Evansville
 Evansville Catholic Diocese School
 Catholic Schools Music Education
 Charles & Dolores Browning for
 St. Theresa, Evansville
 Christ the King Education,
 Evansville
 Clarence & Evelyn Bramble-Lauber
 for Good Shepherd School,
 Evansville
 Condi/Rathke for St. Theresa
 School, Evansville
 Dan and Kim Hermann Educational
 for Reitz Memorial High School,
 Evansville
 Diocesan Adult Formation
 Donald & Patricia Rupprecht for
 Evansville Catholic Interparochial
 High Schools
 Donald J. Sheridan for St. Joseph
 School, Princeton
 Dorothy Wilhelmus for St. Wendel
 School, St. Wendel
 Edward & Carolyn Scheessele for
 St. John the Baptist School,
 Newburgh
 Edward A. Arnold Education for
 Mater Dei High School,
 Evansville
 Fifth Third Education for Mater Dei
 & Reitz Memorial High Schools,
 Evansville
 Gene Logel for Reitz Memorial
 High School, Evansville
 George & Bette Duncan Education
 for Mater Dei High School,
 Evansville
 Gerald J. Birk for Reitz Memorial
 High School, Evansville
 Good Shepherd School, Evansville
 Helen Johnson, Charles & Irene
 Murphy for Good Shepherd
 School, Evansville
 Henry & Pauline Will Memorial for
 Good Shepherd School, Evansville

Holy Cross Religious Education,
 Fort Branch
 Holy Cross School Transportation,
 Fort Branch
 Holy Family School Foundation,
 Jasper
 Holy Redeemer Catholic School
 Fine Arts, Evansville
 Holy Redeemer Education,
 Evansville
 Holy Rosary School, Evansville
 Irene Bacon Memorial for St.
 Theresa, Evansville
 Jack and Kate Siemers Family for
 Mater Dei High School,
 Evansville
 Jamie M. Blankenberger for
 St. Wendel School, St. Wendel
 Janice Frey Memorial for Good
 Shepherd School, Evansville
 Jay Burger Memorial for Holy Cross
 School, Fort Branch
 Jerry Lamb for Good Shepherd
 School, Evansville
 John & Marian Witting Scholarship
 for Evansville Catholic Inter-
 parochial High Schools
 Joseph Ream Charitable Fund, St.
 John the Baptist School,
 Newburgh
 Joseph T. Theby Memorial for Reitz
 Memorial High School, Evansville
 Joseph T. Theby Scholarship for
 Evansville Catholic Interparochial
 High Schools
 Karen Georges Memorial for Holy
 Cross School, Fort Branch
 Linda Denning Memorial for St.
 Matthew School, Mt. Vernon
 Loew Family for St. Matthew
 School, Mt. Vernon
 Magdalen Hildenbrand Education
 for St. Joseph, Evansville
 Margaret B. Chappell Religious
 Education, Saints Peter and Paul,
 Petersburg
 Margaret P. Ream Scholarship for
 St. John the Baptist, Newburgh
 Marge Loehr Family for Good
 Shepherd School, Evansville
 Mary Patricia Corcoran for Christ
 the King School, Evansville
 Mater Dei High School Friends &
 Alumni Association, Evansville
 Mater Dei High School Operating,
 Evansville
 Mater Dei High School Science and
 Technology, Evansville
 Mater Dei High School Teachers
 Education for Evansville Catholic
 Interparochial High Schools



4200 N. Kentucky Ave.
 PO Box 4169
 Evansville, IN 47724
 (812) 424-5536
 Fax (812) 421-1334

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Dear Friends:

In our initial Annual Report last year, we reflected upon the many things we had reason to celebrate in the 15th year of the Foundation, including 2006 being a record-smashing year with a number of “firsts” and that the Foundation’s assets stood at nearly \$18.5 million at the end of 2006, an increase of 20% since the end of 2005.

During 2007 *your* Foundation continued to grow in both financial resources entrusted to the oversight of the Board of Directors and in the number of endowments established to support parishes, schools and other important ministries in our diocese.

At December 31, 2007, Foundation assets had a market value over \$22.7 million, an incredible increase of over 23% in one short year. The number of endowments had grown to 277, or nearly 12%, in that twelve month period.

In addition to providing a permanent means of sustaining parish and other needs, as a result of the strong financial performance in 2007, the Foundation made available over \$1 million in early 2008 for distribution to the benefactor parishes, schools and other great causes established by generous members of our diocese over the years.

On behalf of your highly capable Board of Directors and the professional and dedicated staff, we thank you for your confidence in the Foundation. We continue to believe that the Foundation offers significant advantages for parishes and other agencies, including the benefit of highly professional investment management; pooling of funds for greater investment diversification and returns; documentation accountability for every dollar invested, earned and distributed; avoidance of duplicate legal and accounting costs; and assured follow-up with donor representatives. It is indeed inspiring that more and more parishes and individuals are recognizing those advantages as well.

If you have any questions about the Foundation and how it may be of benefit to you personally or to your parish or agency, please contact the staff or one of the Directors for assistance. We are more than happy to help in any way possible.

Sincerely,

Andrew E. Goebel

Chair of the Board of Directors

www.catholicfoundationswin.org