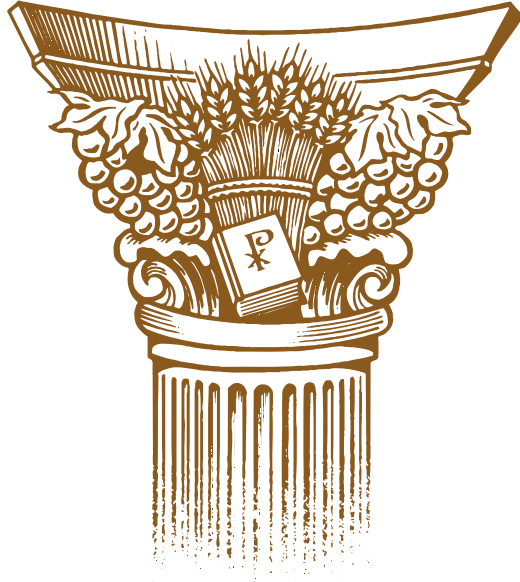


The
CATHOLIC
FOUNDATION
OF SOUTHWESTERN INDIANA, INC.



2006
Annual Report

“...be rich in good works and generous and ready to share with others. In this way you will build a solid foundation for the future, and win the life which is true life.”

(cf. 1Tim 6:18-19)



Message from the Bishop



Dear Brothers and Sisters in Christ,

The Catholic Foundation of Southwestern Indiana is very much alive and well. Like a growing adolescent, it is reaching upward and outward. Those of us so very close to it want to share that good news with all of you!

You will find within the pages of this first published annual report an exciting account of the results of the generosity of so many.

It is my great joy to thank all who have established memorial endowments for their parishes and schools; all who have contributed toward those endowments that they might grow; all the past and present board members of the Foundation who have brought it into full bloom.

What a tribute to the life of the Church in the Catholic Diocese of Evansville you are! I am privileged to serve as your bishop.

May the spirit of Bishop Simon Brute, Servant of God and our first bishop, continue to inspire each and all of us in the years to come!

Most gratefully and faithfully yours in Christ,

Most Reverend Gerald A. Gettelfinger
Bishop of Evansville

The Catholic Foundation gives generous people an opportunity to realize their philanthropic visions. We provide a flexible array of services that help donors shape a meaningful charitable legacy.

Above all, we make giving simple. Our donors can focus on philanthropy, without worrying about the administrative, legal or tax complexities involved in charitable giving to one or many organizations.

The Catholic Foundation can administer a donor's philanthropic giving, both now and after their death. As a separate foundation, we can deliver optimal tax advantages to our donors. These permanent assets are invested for maximum total return and to preserve the corpus value of each endowment.

We offer donors the opportunity to make charitable contributions that are well managed and effective. Our 25 member Board of Directors represents every Deanery within the Diocese of Evansville and oversees the management of the 248 permanent endowments and Donor Advised Funds.

Our goal is to engender positive change in the area of interest to our donors. An important objective is to maintain a consistent distribution policy so that endowment beneficiaries can prudently utilize their distributions.

List of Endowments

as of December 31, 2006

Parish Endowments

- Albert and Martin Durchholz for
Good Shepherd, Evansville
- Albert and Virginia Brougham for
Good Shepherd, Evansville
- Allen & Linda Schmitt for
St. Wendel, St Wendel
- Becky Schmitt for St. Wendel,
St. Wendel
- Ben & Lillian Bosse for Good
Shepherd, Evansville
- Bill and Margaret Wallace for
St. John the Baptist, Newburgh
- Bilskie Society for Holy Rosary
Parish, Evansville
- Charles D. & M. Pauline Robinson
for St. John, Loogootee
- Christ the King Parish, Evansville
- Daniel E. & Mary Hagerty for
St. John, Loogootee
- Dave & Lou Eckerle for St. Joseph,
Jasper
- Dr. John B. Beaven Family for
St. Joseph, Jasper
- Ed & Mary Alice Burch for
St. John, Loogootee
- Ed and Mary Greulich Family for
St. Joseph, Evansville
- Edward A. Steckler and Clara C.
Steckler for St. James, Haubstadt
- Father Gregory Chamberlin for
St. Benedict Cathedral, Evansville
- Father Michael T. Madden for
St. James Parish, Haubstadt
- George & Bette Duncan for
St. Joseph, Vanderburgh County
- Gerdon & Kathryn Jones for
St. John, Loogootee
- Gilbert & Beulah Mosbey for Good
Shepherd, Evansville
- Gilbert & Aline Hummel for Good
Shepherd, Evansville
- Good Shepherd Church, Evansville
- Good Shepherd Parish, Evansville
- Gnannan for St. John Parish,
Loogootee
- Herbert & Maxine E. Thyen for
St. Joseph, Jasper
- Holy Name Parish, Bloomfield
- Holy Redeemer Parish, Evansville
- Holy Rosary Parish, Evansville
- Holy Trinity Parish, Evansville
- Howard C. Wire Memorial for
St. Theresa, Evansville
- James G. Vernie & Jim Cameron,
Jr. for Good Shepherd, Evansville
- John & Joyce Buckman Family for
Resurrection Parish, Evansville
- Joseph T. Theby for Christ the King,
Evansville
- Katherine Russell & Marcia Lee
King Liturgical Music for Good
Shepherd, Evansville
- Katie Rose Schmitt for St. Wendel,
St. Wendel
- Larry Loechte for St. Joseph, Jasper
- Leonard & Hallie Hirsch for Good
Shepherd, Evansville
- Mary, Help of Christians Parish,
Mariah Hill
- Mary L. Koch for St. Boniface,
Evansville
- Mary Mundy for St. Mary, Evansville
- Msgr. Carl Shetler for St. Joseph,
Jasper
- Msgr. Carl Shetler for St. Martin,
Whitfield
- Msgr. Carl Shetler for St. Mary,
Ireland
- Msgr. Frederic A. Niehaus
- Oscar & Bertha Tempel for St.
Benedict Cathedral, Evansville
- Oscar Allen Baker & Virginia Baker
for St. John, Loogootee
- Patricia Griggs & Joyce Harmes for
Good Shepherd, Evansville
- Precious Blood Church, Jasper
Resurrection Parish, Evansville
- Rev. Francis Schroering Memorial for
Saints Peter and Paul, Haubstadt
- Rev. Francis Schroering Memorial for
St. John the Baptist, Newburgh
- Rev. J. Francis Bauer Memorial for
St. Bernard, Rockport
- Rev. Theodore G. Tempel for
St. Theresa, Evansville
- Robert Thompson & Rev. Ted
Tempel for Good Shepherd,
Evansville
- Sacred Heart Church, Vincennes
- Sacred Heart Parish, Evansville
- Saints Peter and Paul Parish,
Haubstadt
- St. Agnes Parish, Evansville
- St. Anthony Church, Evansville
- St. Anthony of Padua Parish,
Evansville
- St. Benedict Cathedral, Evansville
- St. Benedict Parish, Evansville
- St. Boniface Parish, Evansville
- St. Clare Society for St. John the
Baptist, Newburgh
- St. Clement Church in Memory of
Mary Derr, Boonville
- St. Francis Xavier Parish, Poseyville
- St. Francis Xavier Parish, Vincennes
- St. John the Apostle Church,
Evansville
- St. John the Baptist Church,
Vincennes
- St. John the Baptist Music,
Newburgh
- St. John the Baptist, Newburgh
- St. John the Evangelist Parish,
Daylight
- St. Joseph Church, Jasper
- St. Joseph, Evansville
- St. Joseph Parish, Princeton
- St. Joseph Parish, Vanderburgh
County
- St. Joseph Organ Maintenance,
Jasper
- St. Mary Barr Building and
Grounds, Barr Township
- St. Mary Church, Evansville
- St. Mary Church, Washington
- St. Mary of the Immaculate
Conception, Shoals
- St. Mary Parish Life Ministries,
Evansville
- St. Mary Parish, Sullivan
- St. Matthew Parish, Mount Vernon
- St. Nicholas Church, Santa Claus
- St. Peter, Linton
- St. Philip Church, Posey County
- St. Philip Neri Church, Bicknell
- St. Simon Parish, Washington
- St. Theresa Parish, Evansville

St. Vincent de Paul Church,
Vincennes
St. Wendel Parish, St. Wendel
Thomas & William Hirsch for
Good Shepherd, Evansville
Thomas R. and Helen E. Miller for
St. Benedict Cathedral, Evansville

Cemetery Endowments

Edker L. Lee Memorial for St. John
Cemetery, Washington
Mary Help of Christians Cemetery,
Mariah Hill
Mt. Calvary Cemetery, Vincennes
Sacred Heart Cemetery, Schnellville
Saints Peter and Paul Cemetery,
Haubstadt
St. Anthony of Padua Cemetery,
St. Anthony
St. Francis Xavier Cemetery,
Poseyville
St. James Cemetery, Haubstadt
St. John the Baptist Cemetery,
Newburgh
St. Joseph Cemetery, Jasper
St. Joseph Cemetery, Princeton
St. Joseph Cemetery, Vanderburgh
County
St. Mary Cemetery, Barr Township
St. Matthew Cemetery, Mt. Vernon
St. Michael Cemetery, Montgomery
St. Nicholas Cemetery, Santa Claus
St. Philip Cemetery, St. Philip
St. Rupert Cemetery, Red Brush
St. Thomas Cemetery, Vincennes

Catholic Education Endowments

Albert & Eleanor Hisker Memorial
for St. Theresa, Evansville
Albert & Yvonne Kyncl for Marian
Day School, Evansville
Allen E. Schmitt for St. Wendel
School, St. Wendel
April Anne Heathcott Religious
Education for St. John the
Baptist, Newburgh
Bart J. Crecco Memorial Scholarship
for Evansville Catholic
Interparochial High Schools
Bernie Lutz Roman Catholic
Theology, USI, Evansville
Bradley & Mary-Beth Owen Family
Education for Reitz Memorial
High School, Evansville

Brenda H. Guerin for Good
Shepherd School, Evansville
Evansville Catholic Diocese School
Catholic Schools Music Education
Christ the King Education,
Evansville
Clarence & Evelyn Bramble-Lauber
for Good Shepherd School,
Evansville
Condi/Rathke for St. Theresa,
Evansville
Dan and Kim Hermann Educational
for Reitz Memorial High School,
Evansville
Diocesan Adult Formation
Donald & Patricia Rupprecht for
Evansville Catholic Interparochial
High Schools
Donald J. Sheridan for St. Joseph
School, Princeton
Dorothy Wilhelmus for St. Wendel
School, St. Wendel
Edward & Carolyn Scheessele for
St. John the Baptist, Newburgh
Edward A. Arnold Education for
Mater Dei High School,
Evansville
Gene Logel for Reitz Memorial
High School, Evansville
George & Bette Duncan Education
for Mater Dei High School,
Evansville
Gerald J. Birk for Reitz Memorial
High School, Evansville
Good Shepherd School, Evansville
Helen Johnson, Charles & Irene
Murphy for Good Shepherd
School, Evansville
Henry & Pauline Will Memorial for
Good Shepherd School, Evansville
Holy Cross Religious Education,
Fort Branch
Holy Cross School Transportation,
Fort Branch
Holy Family School, Jasper
Holy Redeemer Catholic School
Fine Arts, Evansville
Holy Redeemer Education,
Evansville
Holy Rosary School, Evansville
Irene Bacon Memorial for St.
Theresa, Evansville
Jack and Kate Siemers Family for
Mater Dei High School,
Evansville

Jamie M. Blankenberger for
St. Wendel, St. Wendel
Janice Frey Memorial for Good
Shepherd School, Evansville
Jay Burger Memorial for Holy
Cross School, Fort Branch
Jerry Lamb for Good Shepherd
School, Evansville
John & Marian Witting Scholarship
for Evansville Catholic Inter-
parochial High Schools
Joseph Ream Charitable Fund, St.
John the Baptist, Newburgh
Joseph T. Theby Memorial for Reitz
Memorial High School, Evansville
Joseph T. Theby Scholarship for
Evansville Catholic Interparochial
High Schools
Karen Georges Memorial for Holy
Cross School, Fort Branch
Loew Family for St. Matthew
School, Mt. Vernon
Magdalen-Hildenbrand Education
for St. Joseph, Evansville
Margaret B. Chappell Religious
Education, Saints Peter and Paul,
Petersburg
Margaret P. Ream Scholarship for
St. John the Baptist, Newburgh
Marge Loehr Family for Good
Shepherd School, Evansville
Mary Patricia Corcoran for Christ
the King School, Evansville
Mater Dei High School Friends &
Alumni Association, Evansville
Mater Dei High School Operating,
Evansville
Mater Dei High School Science and
Technology, Evansville
Mater Dei High School Teachers
Education for Evansville Catholic
Interparochial High Schools
Michael Pastor Scholarship for Holy
Rosary School, Evansville
Olivia Ritzert Wargel for Westside
Catholic School, Evansville
Patricia Koch Family Education for
Evansville Catholic Interparochial
High Schools
Patrick H. Donahue, Sr. for Reitz
Memorial High School Music,
Evansville
Reitz Memorial High School,
Evansville

Reitz Memorial High School
Scholarship, Evansville
Reitz Memorial High School Science
and Technology, Evansville
Reitz Memorial High School
Theatrical, Evansville
Reitz Memorial High School
Wrestling, Evansville
Resurrection School Memorial,
Evansville
Rev. William Deering Memorial
Scholarship in Music for Mater
Dei High School, Evansville
Rita L. Farney for Holy Rosary
School, Evansville
Ritzel Memorial Scholarship for
Memorial High School,
Evansville
Robert and Judy Griffin Educa-
tional for Reitz Memorial High
School, Evansville
Robert D. Hawes for St. Theresa
School, Evansville
Ron & Kathy Hollander Family
Education for Mater Dei High
School, Evansville
Rosemary & Thomas Hirsch for
Good Shepherd School, Evansville
Rupert Pat Kohlmeyer Memorial for
St. Theresa School, Evansville
Ruth Anne Christiansen for Reitz
Memorial High School, Evansville
Saints Peter and Paul School,
Haubstadt
Sara Jane Stevenson Memorial for
Reitz Memorial High School,
Evansville
Sr. Beata Education for Marian Day
School, Evansville
Sr. Mary Terrance & Sr. Elaine
Knapp Memorial Scholarship,
St. Nicholas, Santa Claus
Sr. Victoria Pohl Education for
Mater Dei High School,
Evansville
St. Benedict Parish Educational,
Evansville
St. John the Baptist Adult Faith
Formation, Newburgh
St. John the Baptist Advanced
Education, Newburgh
St. John the Baptist Special
Education, Newburgh
St. John the Baptist Student
Scholarship, Newburgh

St. John the Baptist Technology,
Newburgh
St. Joseph School, Princeton
St. Joseph School, Vanderburgh
County
St. Mary Christian Formation,
Evansville
St. Mary Religious Education,
Huntingburg
St. Matthew Educational,
Mt. Vernon
St. Theresa High School, Evansville
St. Wendel School, St. Wendel
Thomas Tighe Tennis Scholarship
for Mater Dei High School,
Evansville
Westside Catholic School, Evansville

Priest Retirement Endowments

Diocese of Evansville Priests'
Retirement
Hazel Harty Villa Maria, Evansville
Linus J. Hopf, Diocese of Evansville

Religious Vocations

Bishop Francis R. Shea Memorial
Christ the King Priest
Magister Noster Latin School
Alumni & Friends, Vincennes
Resurrection Priest

Human Services

Catholic Charitable Works
Catholic Charities
Christian Family Movement
Estelle Schneider Haiti
Gilbert J. Temple for St. John the
Apostle, Evansville
Global Social Justice
Keith and Susanne Emge Food
Pantry, St. Mary, Evansville
Knights of Columbus Council #565
Charitable Foundation
Matilda C. Anders for St. Anthony,
Evansville
Ministry to Haiti
Robert J. Tempel for Good
Shepherd, Evansville
Sr. Mary Mundy, SP, Justice Series
for St. Mary, Evansville
St. Anthony Center for Family Life,
St. Anthony, Evansville
St. John Conference of St. Vincent
de Paul for St. John, Loogootee

St. John the Baptist Social Outreach,
Newburgh
St. Mary Feed the Family, Evansville
St. Mary Outreach Ministry,
Evansville
St. Mary Perpetual Help, Sullivan
St. Vincent de Paul Society,
Evansville
St. Vincent de Paul Society, St.
Anthony
Tweedall-Tempel for St. Joseph,
Evansville
Wisdom Program for the Catholic
Diocese of Evansville

Youth Endowments

Bert Miller Memorial Scholarship
Bishop Gerald A. Gettelfinger
Catholic Scouting
Catholic Diocese Youth
Louise Becker Youth
St. John the Apostle Childcare
Program, Evansville
St. John the Baptist Athletic,
Newburgh
St. John the Baptist Youth,
Newburgh
Tom Sermersheim Youth Ministry
for St. Nicholas, Santa Claus

Other Endowments

Catholic Center Operating
Catholic Foundation of SW Indiana
Holy Cross Holy Name Athletic,
Fort Branch
Susanne and Keith Emge Catholic
Foundation
2 Anonymous Endowments

Catholic Foundation Mission Statement

The Catholic Foundation of
Southwestern Indiana helps
individuals and parishes by
promoting stewardship,
providing information on
planned giving, establishing
endowment vehicles and
managing foundation assets.

Statement of Financial Position

December 31, 2006
(Unaudited)

Assets

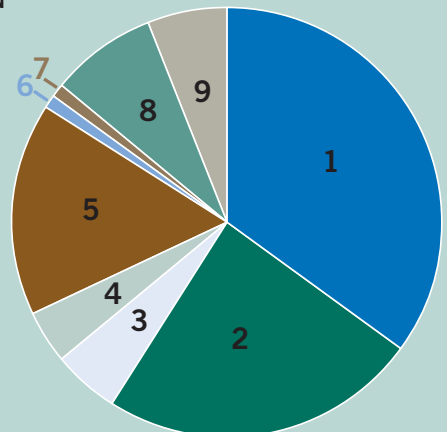
Cash	\$30,131
Accounts Receivable	
Foundation Endowment Receivable	\$18,050
Endowment Assessment Receivable	\$65,062
Unrestricted Fund Receivable	\$6,560
Endowment Interest Receivable	\$9,764
Pledges Receivable	\$500
Cash Value of Life Insurance	\$11,542
Fixed Assets	\$2,771
Endowment Assets Investments	<u>\$18,374,056</u>
Total Assets	<u><u>\$18,518,436</u></u>

Liabilities and Net Assets

Accounts payable	\$22,233
Endowment Liabilities	
Distribution Payable	\$659,921
Foundation Income Payable	\$18,050
Due To Operating Endowments	\$81,886
Equity Balances	
Operating Fund Balance	\$122,148
Endowment Fund Balance	<u>\$447,814</u>
Total Liabilities and Net Assets	<u><u>\$18,518,436</u></u>

2006 Distributions Available

TYPE OF FUNDS	DISTRIBUTIONS AVAILABLE	% OF DISTRIBUTION AVAILABLE
1 Parish Endowments	\$252,133.73	35%
2 Education Endowments	\$175,754.91	24%
3 Religious Vocation Endowments	\$34,696.13	5%
4 Cemetery Endowments	\$28,488.39	4%
5 Human Services Endowments	\$114,603.67	16%
6 Priest Retirement Endowments	\$7,604.52	1%
7 Youth Endowments	\$7,138.29	1%
8 Other Endowments	\$59,659.51	8%
9 Donor Advised Funds	\$40,199.37	6%
	<u>\$720,278.52</u>	<u>100%</u>





4200 N. Kentucky Ave.
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(812) 424-5536
Fax (812) 421-1334

BOARD OF DIRECTORS

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diocese.org



Dear Friends:

This year marks the 15th anniversary of the Catholic Foundation of Southwestern Indiana. From its modest beginnings in 1992, starting with assets of \$1,098,539 and eight member funds, the Foundation has grown significantly. With the record-smashing year for establishing new endowments which we just experienced, the Foundation's assets now stand at \$18,473,992, with 244 endowed funds and four other funds.

The Foundation provides a means, as an umbrella endowment trust fund, for parishes, schools and other agencies and individuals in the diocese to financially sustain and enhance many charitable, educational and spiritual ministries. More than \$720,000 of distributions was made available for these purposes from endowments managed by the Foundation in 2007.

Clearly, 2006 was a year of many "firsts" in terms of financial measures. Thanks to our dedicated and professional staff and the efforts of the wonderful Board of Directors, 2006 was also a year of strengthening of the Foundation's ability to assist parishes and other organizations and individuals in their stewardship.

The advantages of establishing parish and agency funds through the Catholic Foundation of Southwestern Indiana are familiar to most of those reading this report. As a refresher, some of those advantages are: more diversified investment strategies made possible by pooled investment, highly professional investment managers, documented accountability of every single penny, avoidance of duplicate legal and other costs, and professional and courteous relationship management and assistance by the outstanding staff of the Foundation.

On behalf of the Board of Directors, thank you for your confidence in the Foundation and its important mission. We encourage those of you who have not yet used the services of the Foundation to read this report, learn more about the Foundation and contact the staff or one of the Directors with any questions.

Sincerely,

Andrew E. Goebel

Chair of the Board of Directors

www.catholicfoundationswin.org



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Building Upon Faith

From a foundation of faith comes a future. The Catholic Foundation is helping to secure the future of parishes, schools and other ministries within the Diocese of Evansville by creating permanent gifts.

During 2006, the Catholic Foundation of Southwestern Indiana saw incredible growth with the establishment of 35 new endowments and new gifts of over \$2.6 million. Included in these new endowments

were five endowments established to memorialize Diocesan priests, six new endowments created at St. Wendel Parish, five new endowments at St. Mary Church in Evansville and eleven new endowments to support the Evansville Catholic Interparochial High Schools.

As part of the ECIHS capital campaign, donors were given the opportunity to make a permanent gift to support the two Catholic High Schools in Evansville. The eleven endowments created to benefit the Evansville Catholic High Schools are wonderful examples of individuals and families who are ensuring that Catholic education remains a priority. These new endowments will forever benefit students by providing tuition assistance to attend Catholic High School.

During the year, one donor established endowments in honor of three individuals who have touched his life. Rodger Duncan, a graduate of Mater Dei High School, wanted to give back with gratitude for the education that he received. As Mr. Duncan has said, "It only seems natural to want to say thank you in a way that will give others the opportunity that was afforded me." In memory of his parents, Rodger Duncan started the George and Bette Duncan Education Endowment and in memory of a classmate, he created the Edward A. Arnold Education Endowment. Rodger Duncan also remembered a teacher that made an impact on his life and the Sister Victoria Pohl Education Endowment will honor Sister Victoria's legacy in perpetuity.

Through commitment and foresight, these donors are making sure that their faith continues in parishes, ministries and schools. The 35 new endowments that were established during 2006 will continue this gift of faith forever.

